



Balaji Agro Oils Limited

Date : 18.12.2020

**Disclosure of Voting Results Under Regulation 44 (3) of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015 - reg**

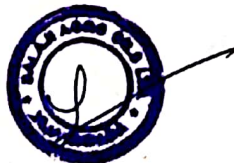
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M/s. BALAJI AGRO OILS LIMITED

ISIN NO. INE049E01011

At the 26th Annual General Meeting of the Company held on Wednesday, 16th December, 2020 at 11.00 A.M at 74-2-19, Old Check Post Centre, Krishna Nagar, Vijayawada - 520007, Andhra Pradesh all the items of business contained in the notice of AGM dated 14th November, 2020 were transacted and approved by the Shareholders with requisite majority.

The details of the voting results in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer report are enclosed as Annexure A and Annexure B respectively.



Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.

Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673

E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in

E-mail (for exchange communication & investor Grievances) : info@baol.in



Balaji Agro Oils Limited

M/s. BALAJI AGRO OILS LIMITED

CIN : L15143AP1994PLC017454

| | |
|---|---|
| Date of AGM | 16 th December, 2020 |
| Total No of Shareholders on Record date | 553 |
| No of Shareholders present at the Meeting either in person or through proxy | |
| Promoter and Promoters Group: | 5 |
| Public : | 16 |
| Total | 21 |
| No of Shareholders attended the Meeting through Video Conferencing | No arrangement was made for Video Conferencing. |
| Promoter and Promoters Group: | |
| Public : | |



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BALAJI AGRO OILS LIMITED

Agenda - 1 - To consider, adopt and approve the Audited Financial Statements for the year ended 31.03.2020

| | |
|---------------------|----------|
| Resolution required | Ordinary |
|---------------------|----------|

| | |
|---|----|
| Whether promoter/promoter group are interested in the resolution? | No |
|---|----|

| Category | Mode of Voting | No.of Shares Held 1 | No of Votes Polled 2 | %of Votes Polled Outstandi ng Shares 3= 2/1*100 | No of Votes- In favour 4 | No of Votes- Against 5 | % of votes In favour on votes Polled 6= 4/2*100 | % of Votes Again st On Votes polled 7= 5/2*100 |
|------------------------------------|-------------------------------|------------------------|-------------------------|---|-----------------------------|---------------------------|---|--|
| Promoter And Promoter group | E-Voting | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Poll | 5485973 | 5485973 | 100 | 5485973 | 0 | 100 | 0% |
| | Postal Ballot (if Applicable) | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Total | 5485973 | 5485973 | 100 | 5485973 | 0 | 100% | 0% |
| Public-Institutions | E-Voting | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Poll | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Total | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| Public Non Institutions And others | E-Voting | 169000 | 169000 | 100 | 169000 | 0 | 100% | 0% |
| | Poll | 2971900 | 2971900 | 100% | 2971900 | 0 | 100% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3140900 | 3140900 | 100% | 3140900 | 0 | 100% | 0% |
| Total | | 8626873 | 8626873 | 100% | 8626873 | 0 | 100% | 0% |



| BALAJI AGRO OILS LIMITED | | | | | | | | |
|--|-------------------------------|-------------------------|-------------------------|--|--------------------------------|------------------------------|--|---|
| Agenda - 2 - To appoint Sri V. Balaji who retires by rotation and being eligible and offers for re-appointment | | | | | | | | |
| Resolution required | | | | | Ordinary | | | |
| Whether promoter/promoter group are interested in the resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of Shares Held 1 | No of Votes Polled 2 | % of Votes Polled Outstanding Shares 3= 2/1*100 | No of Votes- In favour 4 | No of Votes- Against 5 | % of votes In favour on votes Polled 6= 4/2*100 | % of Votes Against On Votes polled 7= 5/2*100 |
| Promoter And Promoter group | E-Voting | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Poll | 5485973 | 5485973 | 100 | 5485973 | 0 | 100 | 0% |
| | Postal Ballot (if Applicable) | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Total | 5485973 | 5485973 | 100 | 5485973 | 0 | 100% | 0% |
| Public-Institutions | E-Voting | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Poll | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Total | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| Public Non Institutions And others | E-Voting | 169000 | 169000 | 100 | 169000 | 0 | 100% | 0% |
| | Poll | 2971900 | 2971900 | 100% | 2971900 | 0 | 100% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3140900 | 3140900 | 100% | 3140900 | 0 | 100% | 0% |
| Total | | 8626873 | 8626873 | 100% | 8626873 | 0 | 100% | 0% |



| BALAJI AGRO OILS LIMITED | | | | | | | | |
|---|-------------------------------|-------------------------|-------------------------|---|-----------------------------|---------------------------|---|---|
| Agenda - 3 - To appoint Statutory Auditors and fix their remuneration | | | | | | | | |
| Resolution required | | | | | Ordinary | | | |
| Whether promoter/promoter group are interested in the resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of Shares Held 1 | No of Votes Polled 2 | % of Votes Polled Outstanding Shares 3= 2/1*100 | No of Votes- In favour 4 | No of Votes- Against 5 | % of votes In favour on votes Polled 6= 4/2*100 | % of Votes Against On Votes polled 7= 5/2*100 |
| Promoter And Promoter group | E-Voting | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Poll | 5485973 | 5485973 | 100 | 5485973 | 0 | 100 | 0% |
| | Postal Ballot (if Applicable) | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Total | 5485973 | 5485973 | 100 | 5485973 | 0 | 100% | 0% |
| Public-Institutions | E-Voting | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Poll | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Total | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| Public Non Institutions And others | E-Voting | 169000 | 169000 | 100 | 169000 | 0 | 100% | 0% |
| | Poll | 2971900 | 2971900 | 100% | 2971900 | 0 | 100% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3140900 | 3140900 | 100% | 3140900 | 0 | 100% | 0% |
| Total | | 8626873 | 8626873 | 100% | 8626873 | 0 | 100% | 0% |



| BALAJI AGRO OILS LIMITED | | | | | | | | |
|---|-------------------------------|-------------------------|-------------------------|---|-----------------------------|---------------------------|---|---|
| Agenda - 4 - To Authorise the Board of Directors for Borrowing of Funds to the extent and not exceeding Rs.100.00 Crores | | | | | | | | |
| Resolution required | | | | | Special | | | |
| Whether promoter/promoter group are interested in the resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of Shares Held 1 | No of Votes Polled 2 | % of Votes Polled Outstanding Shares 3= 2/1*100 | No of Votes- In favour 4 | No of Votes- Against 5 | % of votes In favour on votes Polled 6= 4/2*100 | % of Votes Against On Votes polled 7= 5/2*100 |
| Promoter And Promoter group | E-Voting | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Poll | 5485973 | 5485973 | 100 | 5485973 | 0 | 100 | 0% |
| | Postal Ballot (if Applicable) | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Total | 5485973 | 5485973 | 100 | 5485973 | 0 | 100% | 0% |
| Public-Institutions | E-Voting | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Poll | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Total | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| Public Non Institutions And others | E-Voting | 169000 | 169000 | 100 | 169000 | 0 | 100% | 0% |
| | Poll | 2971900 | 2971900 | 100% | 2971900 | 0 | 100% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3140900 | 3140900 | 100% | 3140900 | 0 | 100% | 0% |
| Total | | 8626873 | 8626873 | 100% | 8626873 | 0 | 100% | 0% |



| BALAJI AGRO OILS LIMITED | | | | | | | | |
|--|-------------------------------|-------------------------|-------------------------|---|-----------------------------|---------------------------|---|---|
| Agenda - 5 - To Authorise the Board of Directors for creation of charge on movable and immovable properties of the Company, both present and future, in respect of the Borrowings to the extent and not exceeding Rs.100.00 Crores | | | | | | | | |
| Resolution required | | | | | Special | | | |
| Whether promoter/promoter group are interested in the resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of Shares Held 1 | No of Votes Polled 2 | % of Votes Polled Outstanding Shares 3= 2/1*100 | No of Votes- In favour 4 | No of Votes- Against 5 | % of votes In favour on votes Polled 6= 4/2*100 | % of Votes Against On Votes polled 7= 5/2*100 |
| Promoter And Promoter group | E-Voting | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Poll | 5485973 | 5485973 | 100 | 5485973 | 0 | 100 | 0% |
| | Postal Ballot (if Applicable) | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| | Total | 5485973 | 5485973 | 100 | 5485973 | 0 | 100% | 0% |
| Public-Institutions | E-Voting | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Poll | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| | Total | 0 | 0 | 0% | 0 | 0 | 0% | 0% |
| Public Non Institutions And others | E-Voting | 169000 | 169000 | 100 | 169000 | 0 | 100% | 0% |
| | Poll | 2971900 | 2971900 | 100% | 2971900 | 0 | 100% | 0% |
| | Postal Ballot(if Applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3140900 | 3140900 | 100% | 3140900 | 0 | 100% | 0% |
| Total | | 8626873 | 8626873 | 100% | 8626873 | 0 | 100% | 0% |





Scrutinizer's Report on e-Voting

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the
Companies (Management and Administration) Rules, 2014]

To

The Chairman

26th Annual General Meeting of the Equity Shareholders of M/s. Balaji Agro Oils Limited to be held on Wednesday on 16th December, 2020 at 11.00 a.m. at Door. No. 74-2-19, Old Check Post Centre, Krishna Nagar, Vijayawada - 520007, Andhra Pradesh.

Dear Sir,

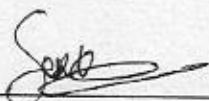
I, Mahesh Grandhi, Practising Company Secretary, appointed by the Board of Directors of M/s. Balaji Agro Oils Limited in their meeting held on 31st July, 2020 as scrutinizer for the purpose of scrutinizing the e-voting process and poll facility in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 for the proposed resolutions as contained in the Notice of the 26th Annual General Meeting (AGM) of the members of the company to be held on Wednesday on 16th December, 2020 at 11.00 a.m. at Door. No. 74-2-19, Old Check Post Centre, Krishna Nagar, Vijayawada - 520007, Andhra Pradesh.

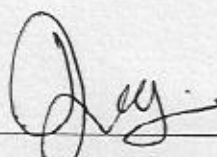


The management of the Company is responsible to ensure the compliance of the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice of the Annual General Meeting of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast in "**favour**" or "**against**" in the resolutions stated in the notice, based on the report generated from the e-voting system provided by CDSL, the authorised agency to provide e-voting facilities, engaged by the Company.

Further to the above, I submit my report as under:

1. The e-voting period remained open from 12th December, 2020 (10 a.m.) to 15th December, 2020 (5 p.m.).
2. The members of the Company as on the "cut-off" date i.e., 9th December, 2020 were entitled to vote on the proposed resolutions as set out in the notice of the 26th Annual General Meeting of the Company.
3. The votes cast were unblocked from the e-voting website of CDSL (www.evotingindia.com) on Wednesday, 16th December, 2020 around 5.09 p.m. in the presence of two witnesses, Mr. Sekhar and Mr. A. Raja who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Sekhar

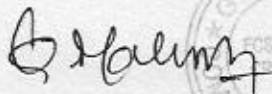

Name: A. Raja



4. Thereafter, the details containing inter alia, list of shareholders, who voted "for" or "against" as set out in the notice of the 26th Annual General Meeting of the Company that were put to vote, were generated from the e-voting website of www.evotingindia.com and based upon such reports generated, the result of the e-voting is annexed as an Annexure -1.
5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary or Chairman for safe keeping.

Thanking you,

Yours faithfully,



(MAHESH GRANDHI)

Practicing Company Secretary

M.No. : 7120

CP No.: 7160

Place : Hyderabad

Dated : 18.12.2020

UDIN : F007120B001541675

The result of the e-voting is as under:

1. **Resolution No. 1** : To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March 2020 together with the reports of the Board of Directors and the Auditors thereon.

- (i) Voted in **favour** of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15 | 169000 | 100% |

- (ii) Voted **against** the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil | Nil | NA |

- (iii) **Invalid** Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



2. **Resolution No. 2** : To appoint a Director in place of Sri. V. Balaji (DIN : 00227309)), who retires by rotation and offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15 | 169000 | 100% |

(ii) Voted **against** the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil | Nil | NA |

(iii) **Invalid Votes:**

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



3. **Resolution No. 3 : To ratify the appointment of Sri P. Janardhan, Chartered Accountant (Membership No. 26498), as statutory auditors of the Company for the rest of the tenure.**

- (i) Voted in **favour** of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15 | 169000 | 100% |

- (ii) Voted **against** the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil | Nil | NA |

- (iii) **Invalid Votes:**

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



4. Resolution No. 4 : To Authorise the Board of Directors for Borrowing of Funds to the extent and not exceeding Rs.100.00 Crores.

(iv) Voted in **favour** of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15 | 169000 | 100% |

(v) Voted **against** the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil | Nil | NA |

(vi) **Invalid** Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



5. Resolution No. 5 : To Authorise the Board of Directors for creation of charge on movable and immovable properties of the Company, both present and future, in respect of the Borrowings to the extent and not exceeding Rs.100.00 Crores.

(vii) Voted in **favour** of the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| 15 | 169000 | 100% |

(viii) Voted **against** the resolution:

| Number of members | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|-------------------|--|---------------------------------------|
| Nil | Nil | NA |

(ix) **Invalid Votes:**

| | |
|---|---------------------------------------|
| Total number of members whose votes were declared invalid | Total number of votes cast by them |
| Nil | Nil |

The Register, all other papers and relevant records relating to remote e-voting and Poll will remain in my safe custody until the chairman considers, approves and sign the minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company's Authorised person for safe keeping.

