



# Balaji Agro Oils Limited

December 16, 2020

**The Manager**

Head Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSEI)  
Vibgyour Towers, 4<sup>th</sup> Floor, Plot No.C62, G-Block  
Bandra Kurla Complex  
Bandra(E), Mumbai.

Dear Sir

**Sub : Proceedings of the 26<sup>th</sup> Annual General Meeting of the Company  
held on 16<sup>th</sup> December,2020**

**Ref : ISIN - INE049E01011; Symbol - "BALAJIAGRO"**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, please find enclosed a summary of the proceedings of the 26<sup>th</sup> Annual General Meeting held on 16<sup>th</sup>December, 2020.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,

**For BALAJI AGRO OILS LIMITED**

**SRIDEVI CHINTADA  
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl : As above

---

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.  
Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673  
E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in  
E-mail (for exchange communication & investor Grievances) : info@baol.in

## **Summary of proceedings of the 26<sup>th</sup> Annual General Meeting of Balaji Agro Oils Limited held on 16<sup>th</sup> December, 2020**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide herein under summary of proceedings of the 26<sup>th</sup> AGM of the Company held on Wednesday, December 16, 2020 at 11.00 a.m.

Sri Vallabhaneni Venkataramaiah, Chairman occupied the Chair and being the requisite quorum being present, He called the meeting to order. He invited the Members including the Board of Directors and others.

He delivered his opening address. He then invited the Members to express their views, give suggestions and make enquiries and then responded to all the queries raised and clarifications sought by the Members.

The Chairman informed the members that the Company had provided the members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided opportunity to cast their votes at the end of the meeting through e-voting.

The Chairman then authorised Mr. Mahesh Grandhi, Company Secretary to carry out the e-voting process on the resolutions proposed in the notice of the meeting and conclude the AGM.

The following resolutions were proposed for approval of the shareholders.

### **ORDINARY BUSINESS**

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the Year ended 31<sup>st</sup> March, 2020 together with the report of the Board of Directors and Auditors thereon (Ordinary Resolution)
2. Appointment of a Director in place of Sri Vallabhaneni Balaji (DIN: 00227309) who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)
3. Ratification of Appointment of Sri P. Janardhan (Membership. No. 26498), Chartered Accountant as Statutory Auditor for the rest of the tenure.

## **SPECIAL BUSINESS**

4. Approval of Authroisation to Borrow funds U/s. 180(i)(c) not exceeding Rs.100.00 crores. (Special Resolution)
5. Approval of Authroisation to charge company's assets for the loans availed U/s. 180(i)(a) not exceeding Rs.100.00 crores. (Special Resolution)

The AGM concluded at 11:45 a.m. with a vote of thanks.

The Chairman thanked the members for their participation at the Annual General Meeting despite challenging times and authorised the Company Secretary to coordinate the voting at the meeting and declare the voting results after receipt of Scrutinizer's Report.

A detailed Scrutiniser's Report shall be submitted within the statutory period of time to Metropolitan Stock Exchange of India Limited and shall also be made available on the website of the Company at [www.baol.in](http://www.baol.in) and CDSL, the service provider for e-voting facility.

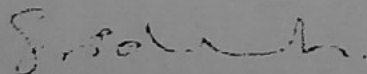
NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE AGM HELD ON DECEMBER 16, 2020.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For **BALAJI AGRO OILS LIMITED**



**SRIDEVI CHINTADA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl : As above