



# Balaji Agro Oils Limited

Date: 14<sup>th</sup> February, 2022

To  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSE)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, G-Block, Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 098.

Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2022.**

**Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”.**

This is to inform you that a meeting of Board of Directors of the Company was held on Monday, the 14<sup>th</sup> February, 2022 at 03.30 PM, wherein the following matters were transacted:

1. The un-audited financial results for the third quarter ended 31<sup>st</sup> December, 2021 which were considered and reviewed by the Audit Committee were approved by the Board of Directors as well and
2. Statement of Deviation / Variation for the quarter ended 31<sup>st</sup> December, 2021.

The meeting concluded at 04.30 PM with a vote of thanks.

We request you to kindly take note of this information on your records and acknowledge.

Thanking you,  
For BALAJI AGRO OILS LIMITED



(SRIDEVI CH)  
Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.  
Factory : DAYULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673

E-mail : balajiagro@rediffmail.com

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : www.baol.in  
E-mail (for exchange communication & investor Grievances) : info@baol.in

**BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)**  
 REGD OFF: 742-19, OLD CHECKPOST CENTRE, KRISHNA NAGAR, VJAYAWADA-520007  
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2021**

Sno	Particulars	Rs. in Lakhs					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
<b>1</b>	<b>Revenue from Operations:</b>						
a	Revenue from operations (net)	2868.74	3691.42	1604.58	10862.12	6033.04	8803.49
b	Other Income	36.80	24.86	0.97	121.78	2.12	27.46
	<b>Total revenue</b>	<b>2905.54</b>	<b>3716.28</b>	<b>1605.55</b>	<b>10983.90</b>	<b>6035.16</b>	<b>8830.95</b>
<b>2</b>	<b>Expenses:</b>						
a	Cost of materials consumed	2317.21	3135.44	1308.97	9284.74	5114.99	7474.27
b	Purchases of stock in trade	50.98	0.00	0.00	50.96	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-122.69	185.58	-39.13	-72.74	-31.09	-178.02
d	Employees benefits expense	124.54	135.20	79.67	360.76	199.80	356.06
e	Finance costs	26.01	34.39	25.84	89.92	74.40	125.41
g	Depreciation and amortisation expense	25.46	27.89	10.09	79.72	33.81	54.45
g	Other expenses	405.71	223.63	207.35	1073.21	574.55	858.35
	<b>Total Expenses</b>	<b>2827.20</b>	<b>3722.13</b>	<b>1590.75</b>	<b>10866.57</b>	<b>5966.26</b>	<b>8690.53</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>140.42</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>140.42</b>
<b>6</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit before tax</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>140.42</b>
<b>8</b>	<b>Tax expense:</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	23.96
	Deferred tax	0.00	0.00	0.00	0.00	0.00	12.78
	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36.74</b>
<b>9</b>	<b>Net profit / OSFG from continuing operations</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>103.68</b>
<b>10</b>	<b>Profit / loss from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit / loss from discontinuing operations after tax</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>103.68</b>
<b>13</b>	<b>Profit / loss for the period before minority Interest</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>103.68</b>
<b>14</b>	<b>Share of profit / loss of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Profit / loss of minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net profit / loss for the period</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>103.68</b>
<b>17</b>	<b>Other Comprehensive Income</b>						
	Items will not be reclassified to profit & Loss						
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	Tax relating to the items not reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>78.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>103.68</b>
<b>17</b>	<b>Details of equity share capital:</b>						
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10	10	10	10
<b>18</b>	<b>Reserves excluding revaluation reserves</b>				<b>1389.38</b>	<b>1237.27</b>	<b>1272.05</b>
<b>19</b>	<b>Earnings per equity share</b>						
	Basic earnings / loss per share from continuing and discontinued operations	0.72	0.00	0.14	1.11	0.85	0.98
	Diluted earnings / loss per share from continuing and discontinued operations	0.72	0.00	0.14	1.11	0.85	0.98

For Balaji Agro Oils Limited

  
 Joint Managing Director

**BALAJI AGRO OILS LIMITED (CIN:L15143AP1004PLC017454)**  
**REGD OFF: 74-2-19, OLD CHECKPOST CENTRE, KRISHNA NAGAR, VIJAYAWADA-520007**  
**Segment wise Revenue, Results and Capital Employed for the nine months/**  
**quarter ended 31<sup>st</sup> December 2021**

Sno	Particulars	Rs. In Lakhs					
		Quarter Ended			Nine Months ended		Year ended 31.03.2021
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	
<b>1</b>	<b>Segment Revenue</b>						<b>Year ended Audited</b>
	(a) Solvent Extraction Division	1827.20	2384.51	1123.36	6577.03	4604.02	6554.76
	(b) Power Division	363.02	434.81				1549.69
	(c) Steel division			319.17	1274.08	1060.54	873.65
	(d) Rice Division	248.77	574.08	228.16	1414.10	396.72	140.18
	<b>Total Revenue</b>	<b>811.20</b>	<b>801.78</b>	<b>0.00</b>	<b>2723.76</b>	<b>0.00</b>	<b>9118.28</b>
	Less : Intersegment Revenue	3251.27	4076.08	1670.69	11988.97	6152.18	314.79
	<b>Net Total Revenue</b>	<b>384.53</b>	<b>384.66</b>	<b>66.11</b>	<b>1126.85</b>	<b>119.14</b>	<b>8803.49</b>
	2866.74	3891.42	1604.58	10862.12	6033.04		
<b>2</b>	<b>Segment Results</b>						
	(a) Solvent Extraction Division	35.31	45.81	36.09	125.23	90.23	150.48
	(b) Power Division	17.35	25.15	-15.05	65.52	3.99	81.59
	(c) Steel division	-29.95	-47.87	-6.28	-85.20	-25.32	-42.30
	(d) Rice Division	53.63	-28.94	0.00	11.78	0.00	-49.35
	<b>Total</b>	<b>76.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>140.42</b>
	Unallocated Expenditure	0	0	0	0	0	0
	<b>Profit before tax</b>	<b>76.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>140.42</b>
	Provision for tax	0	0	0	0	0	23.96
	Deferred Tax	0	0	0	0	0	12.76
	<b>Net Profit</b>	<b>76.34</b>	<b>-5.85</b>	<b>14.76</b>	<b>117.33</b>	<b>68.90</b>	<b>103.68</b>
<b>3</b>	<b>segment Assets</b>						
	(a) Solvent Extraction Division	2310.89	2748.86	2859.91	2310.89	2859.91	3236.48
	(b) Power Division	1806.75	2064.15	1879.26	1806.75	1879.28	2018.40
	(c) Steel division	450.12	491.81	462.90	450.12	462.90	470.03
	(d) Rice Division	1595.47	1723.12	757.81	1595.47	757.81	828.37
	<b>Total</b>	<b>6163.23</b>	<b>7027.94</b>	<b>5959.90</b>	<b>6163.23</b>	<b>5959.90</b>	<b>6553.28</b>
	Less : intersegment Assets	838.14	1199.79	1453.77	838.14	1453.77	1031.47
	<b>Net Segment Assets</b>	<b>5325.09</b>	<b>5828.15</b>	<b>4506.13</b>	<b>5325.09</b>	<b>4506.13</b>	<b>5521.81</b>
<b>4</b>	<b>segment Liabilities</b>						
	(a) Solvent Extraction Division	1155.44	1629.24	1873.48	1155.44	1873.48	2206.78
	(b) Power Division	276.02	550.77	484.71	276.02	484.71	553.19
	(c) Steel division	608.34	620.08	518.94	608.34	518.94	543.05
	(d) Rice Division	1633.05	1814.32	757.81	1633.05	757.81	877.73
	<b>Total</b>	<b>3672.84</b>	<b>4614.41</b>	<b>3634.94</b>	<b>3672.84</b>	<b>3634.94</b>	<b>4180.75</b>
	Less : intersegment Liabilities	838.14	1199.79	1453.77	838.14	1453.77	1031.47
	<b>Net Segment Liabilities</b>	<b>2834.700</b>	<b>3414.62</b>	<b>2181.17</b>	<b>2834.700</b>	<b>2181.17</b>	<b>3149.28</b>
<b>5</b>	<b>Capital Employed</b>						
	(a) Solvent Extraction Division	1155.45	1119.02	986.43	1155.45	986.43	1029.70
	(b) Power Division	1530.73	1513.18	1394.57	1530.73	1394.57	1465.21
	(c) Steel division	-158.22	-128.27	-56.04	-158.22	-56.04	-73.02
	(d) Rice Division	-37.58	-91.20	0.00	-37.58	0.00	-49.38
	<b>Total</b>	<b>2490.38</b>	<b>2413.53</b>	<b>2324.96</b>	<b>2490.38</b>	<b>2324.96</b>	<b>2372.53</b>

**Notes:**

- The above un-audited results for the quarter ended 31st December 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2022
- The Limited review of unaudited financial results for the quarter ended December 2021 as required in terms of clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors. Place: Vijayawada

Date: 14-02-2022

For Balaji Agro Oils Limited  
  
 Joint Managing Director  
 (V. SURA KUMARI)

## Review Report

**The Board of Directors,  
M/s. Balaji Agro Oils Limited.**

I have reviewed the accompanying statement of unaudited financial results of **M/s.BALAJI AGRO OILS LIMITED** for the third quarter ended **31<sup>st</sup> December, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Polavarapu  
Janardhan  
**Polavarapu Janardhan**  
**Chartered Accountant**  
ICAI M.No.026498  
UDIN: 22026498ABZADI3254

Digitally signed by  
Polavarapu Janardhan  
Date: 2022.02.14 13:36:08  
+05'30'

Place: Vijayawada  
Date : 14<sup>th</sup> February, 2022



# Balaji Agro Oils Limited

Date: 14<sup>th</sup> February, 2022

To  
Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSE)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, G-Block, Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 098.

Dear Sir,

**Sub: Non-applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.**

**Ref: ISIN – INE049E01011; Symbol – “BALAJIAGRO”**

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP etc., during the quarter ended 31<sup>st</sup> December, 2021. Accordingly, we are submitting herewith Nil/Not Applicable Statement of Deviation & Variation for the quarter ended 31<sup>st</sup> December, 2021.

Thanking you,  
For BALAJI AGRO OILS LIMITED



(SRIDEVI CH)  
Company Secretary & Compliance Officer

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.

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PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : [www.baol.in](http://www.baol.in)

E-mail (for exchange communication & investor Grievances) : [info@baol.in](mailto:info@baol.in)