



February 13, 2021

# Balaji Agro Oils Limited

The Manager

Head Listing & Compliance

Metropolitan Stock Exchange of India Ltd (MSEI)

Vibgyour Towers, 4<sup>th</sup> Floor, Plot No.C62, G-Block, Bandra Kurla Complex

Bandra(E), Mumbai.

Dear Sir

**SUB : Intimation of Outcome of the Board Meeting held on 13.02.2021**

**Ref : ISIN - INE049E01011; Symbol - "BALAJIAGRO"**

We wish to inform you that a meeting of the Board of Directors was held on Saturday, the 13<sup>th</sup> day of February 2021 wherein the following matters were considered and approved

- The Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December 2020 was considered and Reviewed by the Audit Committee and approved by the Board of Directors as well.
- Accepted and approved the resignation of Sri Bhanu Prasad Medabalimi from the office of Independent Director.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of MSEI LTD through the user ID earmarked for the company.

The Meeting commenced at 3.00 PM and concluded at 3.45 Noon.

Thanking you

**For BALAJI AGRO OILS LIMITED**



**(CH. SRIDEVI)**

**Company Secretary & Compliance Officer**

Regd. Office : Old Checkpost Centre, Door No. 74-2-19, Krishna Nagar, VIJAYAWADA - 520 007. Phone : 2554393, 2554326.

Factory : DAVULURU, Kankipadu Mandalam, Krishna District, A.P. Phone : (0866) 2822671, 2822672, Fax : 2822673

E-mail : [balajiagro@rediffmail.com](mailto:balajiagro@rediffmail.com)

PAN No. AACCB9632L, CIN of the Company : L15143AP1994PLC017454, website : [www.baol.in](http://www.baol.in)

E-mail (for exchange communication & investor Grievances) : [info@baol.in](mailto:info@baol.in)

BALAJI AGRO OILS LIMITED (CIN:L15143AP1994PLC017454)  
REGD OFF: 74-2-19,OLD CHECKPOST CENTRE,KRISHNA NAGAR,VJAYAWADA-520007  
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2020

Rs. in Lakhs

Sno	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations:</b>						
a	Revenue from operations (net)	1604.58	1869.02	1989.40	6033.04	6435.24	8756.81
b.	Other Income	0.97	1.15	0.77	2.12	0.77	15.56
	<b>Total revenue</b>	<b>1605.55</b>	<b>1870.17</b>	<b>1990.17</b>	<b>6035.16</b>	<b>6436.01</b>	<b>8772.31</b>
2	<b>Expenses:</b>						
	[a].Cost of materials consumed	1306.97	1705.02	1622.87	5114.99	5407.67	7459.45
	[b].Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	-39.13	-93.21	159.54	-31.09	325.96	244.65
	[d].Employees benefits expense	79.67	61.23	52.61	199.80	160.51	261.64
	[e].Finance costs	25.84	20.98	28.06	74.40	80.70	102.07
	[g].Depreciation and amortisation expense	10.09	11.76	9.53	33.61	32.38	45.91
	[g].Other expenses	207.35	134.50	139.00	574.55	395.60	589.93
	<b>Total Expenses</b>	<b>1590.79</b>	<b>1840.28</b>	<b>2011.61</b>	<b>5966.26</b>	<b>6402.82</b>	<b>8703.65</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>68.72</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before extraordinary items and tax</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>68.72</b>
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>68.72</b>
8	<b>Tax expense:</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	17.18
	Deferred tax	0.00	0.00	0.00	0.00	0.00	4.43
	<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21.61</b>
9	<b>Net profit / IOSG from continuing operations</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>47.11</b>
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Net Profit / loss from discontinuing operations after tax</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>47.11</b>
13	<b>Profit / loss for the period before minority interest</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>47.11</b>
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net profit / loss for the period</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>47.11</b>
17	<b>Other Comprehensive Income</b>						
	Items will not be reclassified to profit & Loss						
	(a) Remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	Tax relating to the Items not reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
18	<b>Total Comprehensive Income for the period</b>	<b>14.76</b>	<b>29.89</b>	<b>-21.44</b>	<b>68.90</b>	<b>33.19</b>	<b>47.11</b>
17	<b>Details of equity share capital:</b>						
	Paid-up equity share capital	1057.71	1057.71	1057.71	1057.71	1057.71	1057.71
	Face value of equity share capital	10	10	10	10	10	10
18	<b>Reserves excluding revaluation reserves</b>				1237.27		1168.37
19	<b>Earnings per equity share</b>						
	Basic earnings / loss per share from continuing and discontinued operations	0.14	0.28	0.00	0.65	0.31	0.45
	Diluted earnings / loss per share from continuing and discontinued operations	0.14	0.28	0.00	0.65	0.31	0.45

For Balaji Agro Oils Limited

Joint Managing Director

**Segment wise Revenue, Results and Capital Employed for the nine months/  
quarter ended 31<sup>st</sup> December 2020**

Rs. in Lakhs

Sno	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Solvent Extraction Division	1123.36	1525.94	1790.66	4694.92	5132.10	6766.49
	(b) Power Division	319.17	295.54	100.23	1060.54	900.04	1385.08
	(c) Steel division	228.16	88.14	112.13	396.72	553.05	849.52
	<b>Total Revenue</b>	<b>1670.69</b>	<b>1909.62</b>	<b>2003.02</b>	<b>6152.18</b>	<b>6585.19</b>	<b>9001.09</b>
	Less :intersegment Revenue	66.11	40.60	13.62	119.14	149.95	244.28
	<b>Net Total Revenue</b>	<b>1604.58</b>	<b>1869.02</b>	<b>1989.40</b>	<b>6033.04</b>	<b>6435.24</b>	<b>8756.81</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Solvent Extraction Division	36.09	15.99	40.08	90.23	74.68	126.14
	(b) Power Division	(15.05)	29.29	(22.03)	3.99	8.05	40.14
	(c) Steel division	(6.28)	-15.39	(39.49)	(25.32)	(49.54)	-97.56
	<b>Total</b>	<b>14.76</b>	<b>29.89</b>	<b>(21.44)</b>	<b>68.90</b>	<b>33.19</b>	<b>68.72</b>
	Unallocated Expenditure	0	0	0	0	0	0
	<b>Profit before Tax</b>	<b>14.76</b>	<b>29.89</b>	<b>(21.44)</b>	<b>68.90</b>	<b>33.19</b>	<b>68.72</b>
	<b>Provision for tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17.18</b>
	<b>Deferred Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.43</b>
	<b>Net Profit</b>	<b>14.76</b>	<b>29.89</b>	<b>(21.44)</b>	<b>68.90</b>	<b>33.19</b>	<b>47.11</b>
<b>3</b>	<b>segment Assets</b>						
	(a) Solvent Extraction Division	2859.91	2032.54	2424.02	2859.91	2424.02	1993.04
	(b) Power Division	1879.28	1757.02	1572.84	1879.28	1572.84	1616.86
	(c) Steel division	462.90	78.18	384.83	462.90	384.83	452.35
	(d) Rice Division	757.81	0.00	0.00	757.81	0.00	0.00
	<b>Total</b>	<b>5959.90</b>	<b>3867.74</b>	<b>4381.69</b>	<b>5959.90</b>	<b>4381.69</b>	<b>4062.25</b>
	Less :intersegment Assets	1453.77	327.02	374.42	1453.77	374.42	559.72
	<b>Net Segment Assets</b>	<b>4506.13</b>	<b>3540.72</b>	<b>4007.27</b>	<b>4506.13</b>	<b>4007.27</b>	<b>3502.53</b>
<b>4</b>	<b>segment Liabilities</b>						
	(a) Solvent Extraction Division	1873.48	1082.20	1577.47	1873.48	1577.47	1096.84
	(b) Power Division	484.71	343.69	222.78	484.71	222.78	222.57
	(c) Steel division	518.94	127.94	369.28	518.94	369.28	483.07
	(d) Rice Division	757.81	0.00	0.00	757.81	0.00	0.00
	<b>Total</b>	<b>3634.94</b>	<b>1553.83</b>	<b>2169.53</b>	<b>3634.94</b>	<b>2169.53</b>	<b>1802.48</b>
	Less :intersegment Liabilites	1453.77	327.02	374.42	1453.77	374.42	559.72
	<b>Net Segment Liabilites</b>	<b>2181.17</b>	<b>1226.81</b>	<b>1795.11</b>	<b>2181.17</b>	<b>1795.11</b>	<b>1242.76</b>
<b>5</b>	<b>Capital Employed</b>						
	(a) Solvent Extraction Division	986.43	950.34	846.55	986.43	846.55	896.20
	(b) Power Division	1394.57	1413.33	1350.06	1394.57	1350.06	1394.29
	(c) Steel division	-56.04	-49.76	15.55	-56.04	15.55	-30.72
	(d) Rice Division	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>2324.96</b>	<b>2313.91</b>	<b>2212.16</b>	<b>2324.96</b>	<b>2212.16</b>	<b>2259.77</b>

Notes:

- The above un-audited results for the quarter ended 31st December 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2021
- The Limited review of unaudited financial results for the quarter ended December 31, 2020 as required in terms of clause 33 of SEBI(Listing Obligations and Disclosure requirements Regulations, 2015 has been carried out by Statutory Auditors.

Place: Vijayawada

Date: 13-02-2021

For Balaji Agro Oils Limited

  
Joint Managing Director

## Review Report

To

**The Board of Directors  
M/s. Balaji Agro Oils Limited.**

I have reviewed the accompanying statement of unaudited financial results of **M/s.BALAJI AGRO OILS LIMITED** for the third quarter ended **31<sup>st</sup> December, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Polavarapu Janardhan  
Digitally signed  
by Polavarapu  
Janardhan  
Date: 2021.02.13  
12:49:42 +05'30'

**Polavarapu Janardhan**  
**Chartered Accountant**

ICAI M.No.026498  
UDIN: 21026498AAAAAG4696

Place: Vijayawada  
Date : 13<sup>th</sup> February, 2021



# Balaji Agro Oils Limited

February 13, 2021

The Manager  
The Listing Department  
MSEI Limited  
Mumbai.

Dear Sir

**SUB : Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref : ISIN - INE049E01011 ; Symbol - "BALAJIAGRO"

Pursuant to the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that Company has not raised any funds through Public Issue, Rights Issue, Preferential Issue, QIP etc. during the quarter ended December 31, 2020 Accordingly, submitting herewith Nil / Not Applicable Statement of Deviation & Variation for the quarter ended December 31, 2020.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You

For BALAJI AGRO OILS LIMITED



(CH. SRIDEVI)  
Company Secretary & Compliance Officer

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